

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

October 25, 2007

REGISTRATION NO.: 25143

BONDS ISSUED BY: North Kansas City School District 74

AMOUNT OF ISSUE: \$57,350,000.00

COUNTY: of Clay

DATE OF ISSUE: November 1, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: I. \$46,350,000 (remainder of \$140,000,000 authorized) principal amount to be used for the purpose of acquiring a site, construct, furnish and equip a new fourth high school facility and to improve, extend, repair, remodel, renovate, furnish and equip existing school facilities. II. \$11,000,000 (a portion of \$21,000,000 authorized) principal amount to be used for the purpose of constructing, furnishing and equipping a new elementary school facility, and to improve, extend, repair, remodel, renovate, furnish and equip existing school facilities including playground equipment and classroom technology enhancements.

Rate of Interest	Amount	Maturity
4.000%	\$ 1,050,000.00	03/01/2008
4.000%	1,375,000.00	03/01/2009
4.000%	650,000.00	03/01/2010
4.000%	620,000.00	03/01/2011
4.000%	1,600,000.00	03/01/2012
4.000%	1,480,000.00	03/01/2013
4.250%	2,100,000.00	03/01/2014
4.250%	1,900,000.00	03/01/2015
5.000%	2,230,000.00	03/01/2016
4.500%	2,390,000.00	03/01/2017
4.500%	1,195,000.00	03/01/2018
5.000%	2,115,000.00	03/01/2018
5.000%	3,470,000.00	03/01/2019
5.000%	3,645,000.00	03/01/2020
5.000%	3,835,000.00	03/01/2021
5.000%	4,030,000.00	03/01/2022
5.000%	4,235,000.00	03/01/2023
5.000%	4,455,000.00	03/01/2024
5.000%	4,730,000.00	03/01/2025
5.000%	4,970,000.00	03/01/2026
5.000%	4,875,000.00	03/01/2027
4.375%	400,000.00	03/01/2027

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2019 may be redeemed and paid on and after March 1, 2018 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Oppenheimer & Co., Inc., Kansas City, Missouri

PURCHASE PRICE: \$59,893,416.95

INTEREST RATE: 4.424%

ASSESSED VALUATION: \$2,115,219,327

INDEBTEDNESS: (Including this issue) \$263,249,105

NOTICE OF ELECTION: I. Published two newspapers March 23 and 30, 2005; II. Published two newspapers March 22 and 29, 2007

DATE OF ELECTION: I. April 5, 2005; II. April 3, 2007

ELECTION RESULTS: I. Yes...12,404; No...5,638; II. Yes...6,459; No...3,030

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable